ASVW | FINANCIAL SERVICES

ABOUT YOUR ADVISER

Nicolas Faustin

AUTHORISED REPRESENTATIVE NUMBER 1263922

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INCOME STREAMS ADVICE PTY LTD

Corporate Authorised Representative Number 1302629

BUSINESS CONTACT DETAILS

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ASVW Financial Services Pty Ltd (ABN 27 007 261 083 | AFSL 446176) authorises your financial adviser to distribute this document. This document forms part of and should be read in conjunction with the ASVW Financial Services Pty Ltd Financial Services Guide (FSG).

ABOUT ME

Ever since purchasing my first investment property in July 1996, renovating it and getting my deposit back within a few months, I knew that I had a passion for managing money. Being able to help you take the next step in organising your financial future and building a foundation throughout your life, fuels my passion.

To produce the best outcome for you, I need to know what your goals are and the part that money pays within that. It's not a mechanical cookie cutter system, it's a human experience and must be customised to your needs. It is for us to bring out your vision or "why" and to keep you on track during your busy lifestyle.

My family is my life. Being a father of four children teaches you that you must understand the needs of each one of them as they all have very different personalities.

Nick holds the following qualifications and memberships:

- Diploma of Financial Planning
- Masters of Business Administration
- ICFS Specialist Self-Managed Superannuation Funds
- Debt Strategies

Nick is authorised to provide the following financial services:

Superannuation and Retirement Planning

Personal Superannuation
Pensions and Annuities
Self-Managed Superannuation
Centrelink / Veterans' Affairs Assistance

Wealth Creation and Investments

Deposit Products
Investment Bonds
Managed Investments
Exchange Traded Products
Listed Securities (Shares and other products)
Gearing
Margin Lending

Wealth Protection

Personal Insurance
Business Insurance
Insurance Claims Assistance

Other Financial Planning Services

Budgeting and Cashflow Management
Debt Management
Estate Planning Assistance

Nick is also a registered tax (financial) adviser and is authorised to provide a tax (financial) service.

Any tax agent services that are provided (including the preparation and filing of tax returns and liaison with the ATO) are not provided under ASVW Financial Services AFSL and are not covered by this FSG.

My remuneration

The cost of providing a financial advice service to you including initial consultation, strategy development, product considerations and a Statement of Advice will depend upon the nature and complexity of the advice and or service provided. Nick will discuss and agree the fee structure with you before he provides you with services. Fees for the advice and services provided may be based on either a fee for service arrangement, commission or a combination of both.

The relationship between ASVW Financial Services and Income Streams Advice is an arrangement through a flat fee agreement. This agreement stipulates that 100% of remuneration is paid to Income Streams Advice. Therefore, ASVW Financial Services will retain 0% and the Practice will receive 100%. Of the revenue received by the practice, Nick is paid a salary, and is eligible for bonus and profiles from the practice to cover his operational expenses.

Service and advice fees paid by you

All fees and commissions are GST inclusive and fees could be greater than those disclosed below in complex cases. In these instances, Nick will inform you of the exact fee payable promptly in writing.

Your initial consultation is complimentary. At this meeting, Nick will explain the advice process, what you can expect and the payment options available.

All fees and commissions payable by you will be explained to you at the time the advice is given and will also be detailed in a Statement of Advice, Record of Advice and Product Disclosure Statement(s).

You will have the ability to select your preferred payment option from the options below prior to the provision of advice.

Statement of Advice (SOA)

A Statement of Advice fee is charged to cover the cost of researching, developing, and preparing your advice document. This fee can range from $3,500 to $12,000 dependent on the complexity of the advice (i.e., Multiple goals, strategies, tax structures etc). This fee includes the cost of implementing the advice should this be approved.

If Nick recommends you acquire investments using borrowed funds, your fee in this circumstance can range from $4,500 to $15,000.

Strategy Advice

The preparation of a Strategy presentation (or strategy options paper) may be required to identify the most appropriate scenario. Depending on the length and complexity of strategies required, the strategy presentation fees will range between $1,500 to $10,000.

Adviser Service Fee

The Adviser service fee represents the cost of providing a professional service to you over a fixed term or on an ongoing basis. The frequency of reviews will depend on the complexity of the advice provided and will also have an impact on the fee charged. This fee may be up to 2 per cent per annum of assets under advice or charged as a flat dollar fee which may range from $2,499 to $15,000, or a combination of both options can be negotiated depending on the complexity of the advice and the agreed level of service being provided. You only pay an Adviser service fee if you agree to a Client Service Agreement and then, only until it expires.

For circumstances where investments have been acquired from borrowed funds, this fee can range from $3,899 to $15,000.

Execution only service

Where Nick provides a financial service to facilitate the buying or selling of a specific financial product as instructed by you, a fee of $385 per hour may apply.

Commissions for Life Risk Products – issued from 1st January 2020

Initial commission payable under an upfront structure is capped at 66% from 1st January 2020. Ongoing commission under and upfront structure is 22% of the annual premium paid. Both initial and ongoing commission under a level structure will continue to be capped at 37%.

Referrals to us and others

We may provide you with a referral to other professionals. This may include, but is not limited to, accountants, mortgage brokers and legal practitioners. You may also have been referred to us by another professional.

We do not receive a payment for these referrals. We may give a payment for referrals to us. If this is the case, we will inform you of this payment prior to the referring party being entitled to the payment.

Benefits, interests and associations

Nick is a director of Income Streams Advice and may be entitled to receive dividends and director fees from this company.

Nick does not receive any other benefits or have relationships that may influence the recommendation.

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Contact Us

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